



POLICY – 2.2 – Capitalisation of Assets

Relevant Delegation

N/A

Policy Statement

All Other Assets (Greater than \$5,000 value)

That assets purchased costing \$5,000 or more that is not deemed consumable, or disposable will be capitalised and depreciated over the estimated life of the asset.

All Other Assets (Less than \$5,000 value)

That assets purchased costing less than \$5,000 be accounted for as current expenditure.

Building repairs and improvements costing less than \$5,000 will be treated as operating expenditure.

The asset purchase of Plant and Equipment with value between \$500 and \$5000 will be treated as minor asset purchase with inventory record to Attractive Items Register.

– End of Policy

ADOPTED: 29 JUNE 2023