



## **POLICY – 2.3 – Annual Stocktake of Assets**

**Relevant Delegation**

N/A

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### **1. Policy Statement**

- 1.1. The Chief Executive Officer is to ensure an annual stocktake of Shire Assets is undertaken in conjunction with review of insurances and the principles of Fair Value as required by legislation.
- 1.2. A report being presented to Council with recommendations for write-offs for unserviceable assets, noting disposals not yet effected, and inclusions of assets which may have been donated or otherwise acquired by the Shire.

*– End of Policy*

ADOPTED: 25 NOVEMBER 2021

LAST REVIEWED: 27 JULY 2023