



POLICY – 2.4 Goods and Services Tax (GST)

Relevant Delegation

N/A

Policy Statement

1. In accordance with recommended practice, revenue, expenses and assets are recognised net of the amount of GST recoverable, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).
2. Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included in the Statement of Financial Position.
3. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financial activities which are recoverable from, or payable to, the ATO are presented as Operating Cash Flows.

– End of Policy

ADOPTED: 31 AUGUST 2023