



## **POLICY – 2.6 Depreciation of Non-Current Assets**

### **Relevant Delegation**

N/A

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### **Objective**

The purpose of this policy is to provide consistent standards for accounting for depreciation method of non-current assets.

### **Policy Statement**

In accordance with Australia Accounting Standards Board (AASB) 116 non-current asset are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. The estimation of the useful life of the asset is a matter of judgement based on the experience of the entity with similar assets.

The current depreciation of non-current for each class are:

Buildings	13 to 120 years
Plant and Equipment	5 to 10 years
Sealed/Gravel roads and street	
- Formation	not depreciated
- Pavement	80 years
- Seal bituminous	15 years
- Seal asphalt surfaces	15 years
Footpaths - slab	30 to 60 years
Other Infrastructure	10 to 100 years
Parks and Ovals	10 to 40 years

– *End of Policy*

ADOPTED: 31 OCTOBER 2024